

Alberni Valley Minor Hockey Association

Comparative Balance Sheet

	As at 30/04/2019	As at 30/04/2018
ASSET		
Current Assets		
Credit Union - Shares	123.43	122.12
Credit Union - gaming	107,836.42	63,390.03
Chequing Bank Account	34,002.39	-18,564.16
RBC GIC	75,913.18	75,535.50
Total Cash	<u>217,875.42</u>	<u>120,483.49</u>
Prior Season Registration Owing	4,091.00	3,079.85
Accounts Receivable	1,464.76	930.00
Total Current Assets	<u>223,431.18</u>	<u>124,493.34</u>
Capital Assets		
Computer Equipment	1,559.20	1,559.20
Office Furniture & Equipment	10,345.68	10,345.68
Equipment	23,651.61	23,651.61
Total Capital Assets	<u>35,556.49</u>	<u>35,556.49</u>
TOTAL ASSET	<u>258,987.67</u>	<u>160,049.83</u>
LIABILITY		
Current Liabilities		
INP Jamboree	1,005.00	0.00
Peewee T3	410.93	1,286.96
Bantam T3	0.00	-2,638.79
Midget T3	0.00	167.79
Registration Deposits - Next Year	46,261.00	8,483.50
- Accounts Payable	133,275.05	51,337.67
Total Current Liabilities	<u>180,951.98</u>	<u>58,637.13</u>
TOTAL LIABILITY	<u>180,951.98</u>	<u>58,637.13</u>
EQUITY		
Owners Equity		
Retained Earnings - Previous Year	101,412.70	87,676.56
Current Earnings	-23,377.01	13,736.14
Total Owners Equity	<u>78,035.69</u>	<u>101,412.70</u>
TOTAL EQUITY	<u>78,035.69</u>	<u>101,412.70</u>
LIABILITIES AND EQUITY	<u>258,987.67</u>	<u>160,049.83</u>

Alberni Valley Minor Hockey Association

Comparative Income Statement

	Actual 01/05/2018 to 30/04/2019	Actual 01/05/2017 to 30/04/2018
REVENUE		
Sales Revenue		
Banquet Revenue	950.00	930.00
Banquet Jersey Sponsorships	1,715.00	2,070.00
Gaming Revenue	50,000.00	50,000.00
Ice Rental - VIAHA	1,464.76	3,024.00
Interest Revenue	377.68	543.04
Other Revenue	665.22	865.00
First Shift	800.00	1,773.00
RAFFLE	37,500.00	40,300.00
Registration Revenue	136,529.47	119,487.27
Sponsorships	4,700.00	2,450.00
Tag Day	6,404.00	6,663.15
Net Sales	<u>241,106.13</u>	<u>228,105.46</u>
TOTAL REVENUE	<u>241,106.13</u>	<u>228,105.46</u>
EXPENSE		
General & Administrative Expenses		
Advertising	1,469.82	2,400.00
Bank Charges & Interest	3,873.63	2,974.21
Banquet - Trophies	2,008.32	394.80
Banquet - Jerseys	2,660.00	2,600.00
Banquet - Food	2,866.20	6,415.20
Clinics/Training	1,753.35	3,062.95
Courier/Postage	177.45	0.00
Engraving & Cresting	0.00	1,096.00
First Shift Expenses	1,990.00	0.00
Raffle	10,759.36	10,120.00
Goalie Clinic	480.00	0.00
Hockey Supplies/Equipment	* 51,468.33	12,768.08
Concussion Testing	3,640.00	3,240.00
Ice Costs	120,045.00	116,929.44
League/Assoc. Fees	31,877.00	28,908.75
Meetings	1,758.76	421.99
Office	2,757.60	1,534.12
Other Expenses	6,621.77	175.08
Provincials	0.00	1,568.24
Ref. Clinic	2,406.25	3,845.45
Ref Costs	12,218.00	11,903.98
Rep Tryout Expenses	120.00	0.00
Scholarships & Bursaries	1,000.00	1,500.00
Shaw Cable	2,032.30	1,881.63
Tag Day	50.00	0.00
Year-End Windup (M,N,A)	450.00	629.40
Total General & Admin. Expenses	<u>264,483.14</u>	<u>214,369.32</u>
TOTAL EXPENSE	<u>264,483.14</u>	<u>214,369.32</u>
NET INCOME	<u>-23,377.01</u>	<u>13,736.14</u>